

Monday, March 20, 2017

Ringkasan Utama

- **Snapshot Global:** Pasar terasa masih akan bergerak sampingan dengan tidak adanya data utama untuk ekonomi global. Pasar mungkin memberikan perhatian kepada adanya rapat G20 di mana pihak AS berhasil meniadakan perkataan pro-globalisasi perdagangan yang ingin dimuatkan oleh negara-negara lain dalam communiqué terakhir G20 tersebut.
- **Indonesia:** Menkeu Sri Mulyani menyatakan Indonesia ingin masuk ke dalam Financial Action Task Force, sebuah badan global yang fokus kepada pembantasan kejahatan finansial antara bangsa. Sementara itu, Deputy Senior Gubernur Bank Indonesia, Mirza Adityaswara, menyatakan bahwa BI melihat bahwa pertumbuhan ekonomi Indonesia di Q1 akan berada di antara 4,99-5%.

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Analisa Sekilas

- **FX:** USD kembali melemah dengan adanya data yang menunjukkan bahwa ekspektasi inflasi jangka panjang menurun ke level yang rendah, yang menahan ekspektasi kenaikan suku bunga Fed.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13345	EUR-USD	1,0738	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14371,48	GBP-USD	1,2396	DJIA	20914,62	-19,93
GBP-IDR	16530,73	USD-JPY	112,70	Nasdaq	5901,00	0,24
JPY-IDR	117,83	AUD-USD	0,7704	Nikkei 225	19521,59	-68,55
AUD-IDR	10251,38	NZD-USD	0,7017	STI	3169,38	5,86
CAD-IDR	10009,42	USD-CAD	1,3350	KLCI	1745,20	8,06
SGD-IDR	9512,27	USD-CHF	0,9982	JCI	5540,43	22,19
MYR-IDR	3008,85	USD-NOK	8,4775	Baltic Dry	1196,00	24,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,32	1Y	6,58			
1 Minggu	4,84	2Y	6,85			
1 Bulan	5,84	5Y	7,06			
3 Bulan	6,86	10Y	7,22			
6 Bulan	7,15	15Y	7,62			
12 Bulan	7,33	20Y	7,86			

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury

Research & Strategy

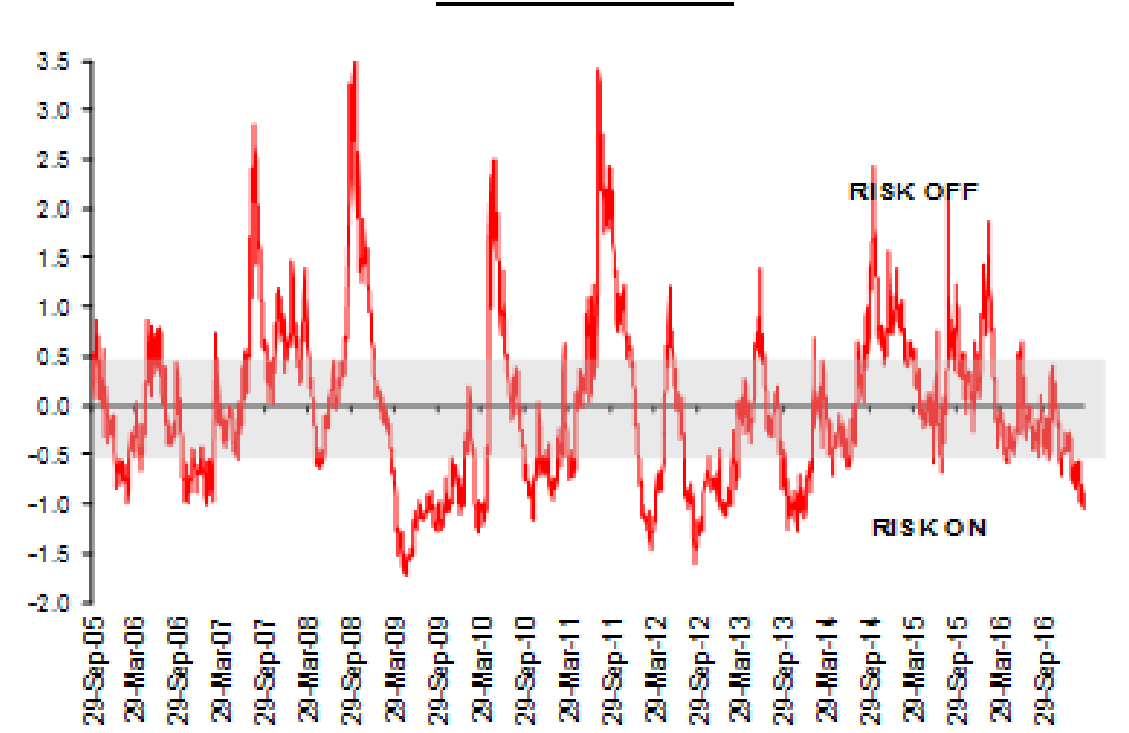
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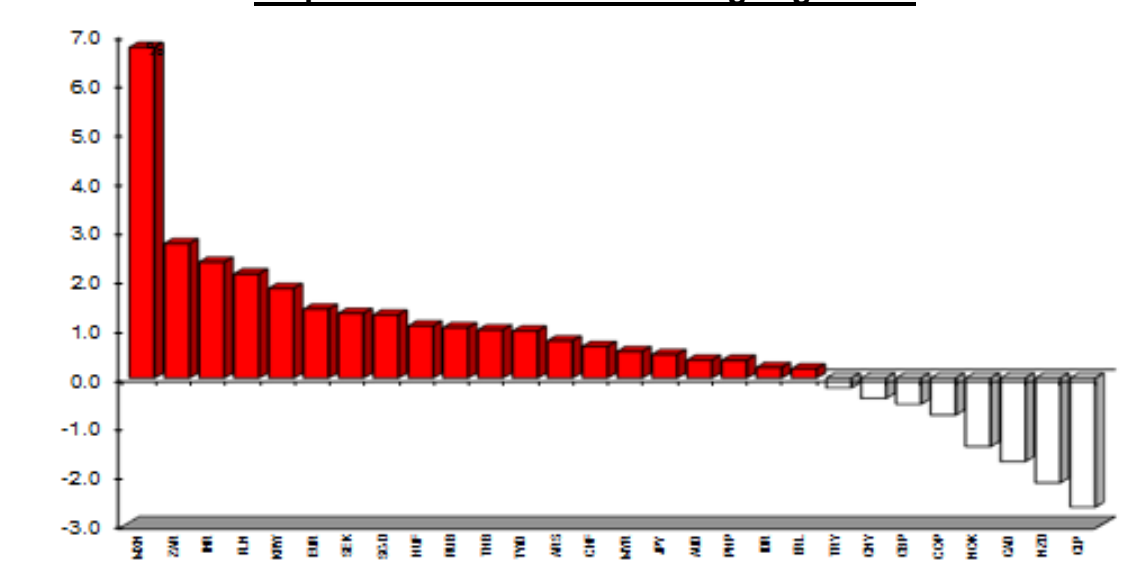
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
03/17/2017 05:30	NZ	BusinessNZ Manufacturing PMI	Feb	--	55.2	51.6	52.2
03/17/2017 06:40	CH	FDI YoY CNY	Feb	-4.20%	9.20%	-9.20%	--
03/17/2017 08:00	NZ	ANZ Consumer Confidence Index	Mar	--	125.2	127.4	--
03/17/2017 08:00	NZ	ANZ Consumer Confidence MoM	Mar	--	-1.70%	-1.00%	--
03/17/2017 08:30	SI	NODX SA MoM	Feb	-0.10%	1.40%	5.00%	--
03/17/2017 08:30	SI	Electronic Exports YoY	Feb	11.00%	17.20%	6.10%	--
03/17/2017 08:30	SI	Non-oil Domestic Exports YoY	Feb	12.50%	21.50%	8.60%	--
03/17/2017 15:30	TH	Foreign Reserves	Mar-10	--	\$180.0b	\$181.8b	--
03/17/2017 15:30	TH	Forward Contracts	Mar-10	--	\$25.3b	\$23.8b	--
03/17/2017 15:45	FR	Wages QoQ	4Q F	0.10%	0.10%	0.10%	--
03/17/2017 16:30	HK	Composite Interest Rate	Feb	--	0.32%	0.32%	--
03/17/2017 17:00	IT	Trade Balance EU	Jan	--	317m	124m	57m
03/17/2017 17:00	IT	Trade Balance Total	Jan	--	-574m	5798m	5730m
03/17/2017 18:00	EC	Trade Balance SA	Jan	22.0b	15.7b	24.5b	23.1b
03/17/2017 18:00	EC	Trade Balance NSA	Jan	--	-0.6b	28.1b	--
03/17/2017 18:00	EC	Construction Output MoM	Jan	--	-2.30%	-0.20%	-0.60%
03/17/2017 18:00	EC	Construction Output YoY	Jan	--	-6.20%	3.20%	3.00%
03/17/2017 20:30	CA	Manufacturing Sales MoM	Jan	-0.30%	0.60%	2.30%	2.10%
03/17/2017 21:15	US	Industrial Production MoM	Feb	0.20%	0.00%	-0.30%	-0.10%
03/17/2017 21:15	US	Capacity Utilization	Feb	75.50%	75.40%	75.30%	75.50%
03/17/2017 21:15	US	Manufacturing (SIC) Production	Feb	0.50%	0.50%	0.20%	0.50%
03/17/2017 22:00	US	U. of Mich. Sentiment	Mar P	97	97.6	96.3	--
03/17/2017 22:00	US	U. of Mich. Current Conditions	Mar P	111	114.5	111.5	--
03/17/2017 22:00	US	U. of Mich. Expectations	Mar P	87.1	86.7	86.5	--
03/17/2017 22:00	US	U. of Mich. 1 Yr Inflation	Mar P	--	2.40%	2.70%	--
03/17/2017 22:00	US	U. of Mich. 5-10 Yr Inflation	Mar P	--	2.20%	2.50%	--
03/17/2017 22:00	US	Leading Index	Feb	0.50%	0.60%	0.60%	--
03/17/2017 03/31	IN	BoP Current Account Balance	4Q	-\$12.00b	--	-\$3.40b	--
03/17/2017 03/31	ID	Local Auto Sales	Jan	--	--	86573	--
03/17/2017 03/31	ID	Motorcycle Sales	Jan	--	--	437764	--
03/18/2017 09:30	CH	China February Property Prices					
03/20/2017 05:00	NZ	Westpac Consumer Confidence	1Q	--	111.9	113.1	--
03/20/2017 05:00	SK	PPI YoY	Feb	--	4.20%	3.70%	3.90%
03/20/2017 08:01	UK	Rightmove House Prices MoM	Mar	--	--	2.00%	--
03/20/2017 08:01	UK	Rightmove House Prices YoY	Mar	--	--	2.30%	--
03/20/2017 15:00	GE	PPI MoM	Feb	0.40%	--	0.70%	--
03/20/2017 15:00	GE	PPI YoY	Feb	3.20%	--	2.40%	--
03/20/2017 16:00	TA	Export Orders YoY	Feb	17.80%	--	5.20%	--
03/20/2017 18:00	EC	Labour Costs YoY	4Q	--	--	1.50%	--
03/20/2017 20:30	CA	Wholesale Trade Sales MoM	Jan	0.50%	--	0.70%	--
03/20/2017 20:30	US	Chicago Fed Nat Activity Index	Feb	0.03	--	-0.05	--
03/20/2017 22:00	CA	Bloomberg Nanos Confidence	Mar-17	--	--	58.2	--
03/20/2017	PH	BoP Overall	Feb	--	--	-\$9m	--
03/20/2017 03/24	PH	Budget Balance PHP	Jan	--	--	-118.2b	--

Source: Bloomberg

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